



ARMA Board of Directors Meeting

November 5, 2009

Washington, D.C.

Treasurer's Report



Steve Ratcliff
Tarco





- ***Where we stand – September YTD***
- ***Proposed 2010 Budget***



Where we stand: September YTD

**Based on actual year-to-date revenues
and expenses through the month of
September**



Assets

Current Assets:

Unrestricted Cash	216,156
Board Designated Cash Reserve*	670,617
Accrued Interest	3,906
Inventory/Fixed Assets	33,743

Total Current Assets: **924,422**

Operations Liabilities and Net Assets

Liabilities:

Operations Liabilities	46,765
Net Assets	877,657

Total Liabilities and Net Assets: **924,422**

* Board Designated Reserves can only be spent on specific items with explicit Board approval. \$216,000 was allocated to the reserve account at the May, 2009 Board meeting, which will be transferred at the end of the year to account for cash flows as well as budgeted deficit and additional expenditures approved in May, 2009.



Income	Actual YTD	Projected	Budget
Dues	822,733	1,069,897	1,082,977
Program Fees	229,803	282,000	305,000
<u>Other Income</u>	<u>40,508</u>	<u>47,829</u>	<u>50,500</u>
Total Income	1,093,134	1,399,726	1,438,477

Expenses

Admin. & Mgmt.	463,676	602,796	603,500
Committees	48,795	75,520	86,000
Communications/QARC	38,465	58,527	87,000
Issues	553,896	723,000	691,000
<u>Other Expenses</u>	<u>5,300</u>	<u>28,000</u>	<u>32,000</u>
Total Expenses	1,110,131	1,499,500	1,487,823



Issues Expense:

<u>Category</u>	<u>Actual YTD</u>	<u>Projected</u>	<u>Budget</u>
Codes and Standards	114,087	140,000	140,000
Asphalt Fumes Issue	309,352	398,000	370,000
Ventilation Coalition	2,457	17,500	-
Acc. Aging/Ins. Deck	6,000	12,000	-
<u>Other Issues</u> (Leg/Reg, Title 24, EPA)	<u>122,000</u>	<u>167,500</u>	<u>181,000</u>
Total	553,896	723,000	691,000

Additionally, at the May, 2009 meeting, the ARMA Board of Directors approved 2 additional activities not originally budgeted:

Lobbying Initiative	24,000
Asphalt Fumes Research	160,000 (Approximately \$60K in 2009)

Ventilation Coalition and Accelerated Aging/Insulated Deck are Self-funding programs.



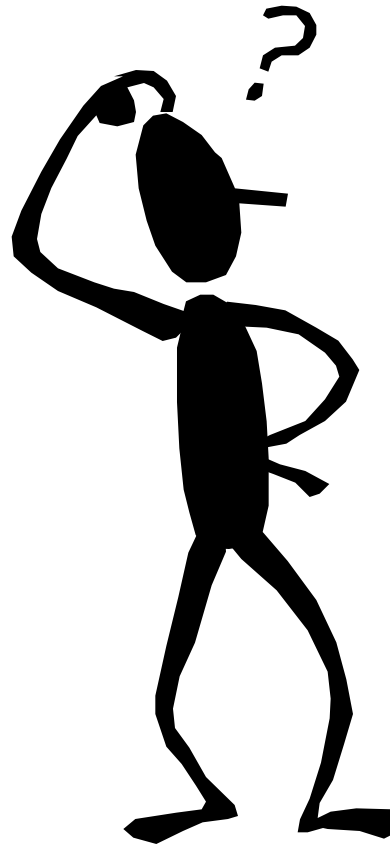
2010 Proposed Budget



Income	2010 Proposed	2009 Budget	Difference
Dues	1,086,121	1,082,977	0.2%
Program Fees	250,000	305,000	-18%
<u>Other Income</u>	<u>64,500</u>	<u>50,500</u>	<u>28%</u>
Total Income	1,400,621	1,438,477	-3%
 Expenses			
Admin. & Mgmt.	598,500	603,500	-1%
Committees	74,250	86,000	-14%
Communications	107,500	69,500	55%
Issues	588,000	708,500	-20%
<u>Other Expenses</u>	<u>32,000</u>	<u>32,000</u>	<u>0%</u>
Total Expenses	1,400,250	1,499,500	-7%



Questions?





BOARD ACTIONS:

- **Approval of the September, 2009 Financials as presented?**
- **Approval of the 2010 Budget as presented?**



Thank you!